

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 3335 – HB 3598

April 14, 2010

SUMMARY OF AMENDMENT (017037): Deletes the language of the original bill. Requires the Governor to appoint three additional members to each Industrial Development Board (IDB) governing state megasites. Requires newly appointed members to reside in counties contiguous to the megasite governed by the IDB to which they are appointed. Prohibits any reimbursement for travel expenses for new board members.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase Local Expenditures – Not Significant

Assumptions applied to amendment:

- According to the Tennessee Valley Authority, there are three megasites in Tennessee.
- Incidental costs, including paper, printing materials, etc., to accommodate new members will result in a not significant increase to local government expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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